

# SARATHI REALTORS PRIVATE LIMITED

REGD. OFF.: BUNGLOW NO-13 NIRVANA HOMES OPP-NIRMALA CONVENT  
SCHOOL DIST-JALPAIGURI SILIGURI Jalpaiguri WB 734008 IN  
CIN: U45201WB2005PTC104790

## DIRECTORS' REPORT

To the Members,

Your Directors have pleasure in submitting their 16<sup>th</sup> Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2022.

### 1. Financial Results.

The Company's financial performance for the year under review along with previous year's figures is given hereunder:

(In Rs.)			
S. No.	Particulars	2021-22	2020-21
1	Income for the year	55,32,035.53	44,72,593
2	Expenditure for the year excluding Depreciation and Amortization Exp	(17,46,935.53)	(38,30,927.35)
3	Profit or Loss before Depreciation and Amortization Exp.	37,85,100	6,41,665.46
4	Less: Depreciation and Amortization Exp	2,32,982	2,84,450
5	Profit or Loss after Depreciation and Amortization Exp. But before Tax.	35,52,118	3,57,215.46
6	Less: Current Tax	5,62,633	95,400
7	Less: Deferred tax	-	-
8	Profit or Loss After Tax	29,89,485	2,61,815.46

### 2. Dividend.

Your Directors do not recommend any dividend during the year under review.

### 3. Transfer of Unclaimed Dividend to Investor Education and Protection Fund.

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

### 4. Review of Business Operations and Future Prospects.

Your Directors wish to present the details of Business operations done during the year under review:

a. Production and Profitability - Nil

b. Sales/ Other Income – Rs. 55,32,035.53/-

c. Marketing and Market environment - Nil

d. Future Prospects including constraints affecting due to Government policies – NIL

### 5. Material Changes and Commitment If Any Affecting the Financial Position Of The Company Occurred Between the End of The Financial Year To Which This Financial Statement Relate and the Date of the Report

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relate on the date of this report.

Ph: +91-9800000039; Email: vijay.rhd@gmail.com

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## **6. Conservation Of Energy, Technology Absorption, Foreign Exchange Earnings And Outgo**

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company. The total Foreign Exchange Inflow was NIL and Outflow was Rs NIL during the year under review.

## **7. Statement Concerning Development And Implementation Of Risk Management Policy of the Company**

The Company does not have any Risk Management Policy as the element of risk threatening the Company's existence is very minimal.

## **8. Details Of Policy Developed And Implemented By The Company On It Corporate Social Responsibility Initiatives**

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

## **9. Particulars Of Loans, Guarantees Or Investments Made Under Section 186 Of The Companies Act, 2013**

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

## **10. Particulars Of Contracts Or Arrangements Made With Related Parties.**

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

## **11. Explanation Or Comments On Qualifications Reservations Or Adverse Remarks Or Disclaimers Made By The Auditors And The Practicing Company Secretary in Their Reports**

There were no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report in not applicable to the Company.

## **12. Company's Policy Relating To Directors Appointment, Payment of Remuneration and Discharge of Their Duties.**

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

## **13. Number of Board Meetings Conducted During The Year Under Review.**

The Company had conducted 4 (Four) Board meetings dated 26/06/2021, 28/08/2021, 17/12/2021 & 02/03/2022 during the financial year under review.

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## **14. Directors Responsibility Statement.**

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement:—

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) Appropriate accounting policies have been selected and applied consistently, and have made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company for the financial year 2021-2022.
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## **15. Subsidiaries, Joint Ventures and Associate Companies**

The Company does not have any Subsidiary, Joint venture or Associate Company.

## **16. Deposits**

The Company has neither accepted nor renewed any deposits during the year under review.

## **17. Directors**

No Director has been appointed or resigned.

## **18. Declaration of Independent Directors.**

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

## **19. Statutory Auditors.**

M/s Hemant D Agarwal & Associates, Chartered Accountants, having its office at Siliguri are appointed as Statutory Auditors for a period of 4 (Four) years starting from financial year FY 2019-20 till the conclusion of the AGM held for FY 2022-23 vide ADT-1 (SRN –R03252426) in the Annual General Meeting held on 30th September, 2019 subject to ratification by the shareholders annually, at a remuneration to be decided by the Board of Directors in consultation with the Auditors plus applicable tax and reimbursement of travelling and out of pocket expenses incurred by them for the purpose of audit.

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## 20. Disclosure of Composition of Audit Committee and Providing Vigil Mechanism.

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

## 21. Shares

### A. Buy Back Of Securities.

The Company has not bought back any of its securities during the year under review.

### B. Sweat Equity.

The Company has not issued any Sweat Equity Shares during the year under review.

### C. Bonus Shares.

No Bonus Shares were issued during the year under review.

### D. Employees Stock Option Plan.

The Company has not provided any Stock Option Scheme to the employees.

## 22. Acknowledgements

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

For and on behalf of Board of Directors

Sarathi Realtors Pvt. Ltd.

  
Director

**Bijay Agarwal**  
Director  
DIN - 00804536

Sarathi Realtors Pvt. Ltd.

  
Director

**Suman Agarwal**  
Director  
DIN – 00804780

Place: Siliguri  
Date: 02/09/2022

Ph: +91-9800000039; Email: vijay.rhd@gmail.com

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF SARATHI REALTORS PRIVATE LIMITED  
PAN NO- AAJCS8959A

**Opinion**

We have audited the financial statements of Sarathi Realtors Private Limited (“the Company”), which comprise the Balance sheet as at 31<sup>st</sup> March 2022, and the statement of profit and loss, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March, 2022, and its profit for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the standards on Auditing (SAs) specified under section 143(10) of the Companies Act 2013. Our responsibilities under those SAs are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with the code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

**Information other than the financial statements and auditors’ report thereon**

The Company’s board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board’s Report including Annexures to Board’s Report but does not include the financial statements and our auditor’s report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that

there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Company's Management and Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act 2013 with respect to the preparation of these financial statements that give a true and fair view of the state of affairs, and loss of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards (AS) specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management and Board of Director are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Director either intends to liquidate the company or to cease operations or has no realistic alternative but to do so.

The board of directors is also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for The Audit of The Financial Statements**

Our Objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting



from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

# HEMANT D AGARWAL & ASSOCIATES

## Chartered Accountants



### Report On Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. (A) As required by Section 143 (3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c. The balance Sheet and the Statement of Profit and Loss Statement dealt with by this Report are in agreement with the books of account.
  - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e. On the basis of the written representations received from the directors as on 31st March 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2022 from being appointed as a director in terms of Section 164(2) of the Act.
  - f. This report does not include Report on the internal financial controls under clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (the 'Report on internal financial controls'), since in our opinion and according to the information and explanation given to us, the said report on internal financial controls is not applicable to the Company basis the exemption available to the Company under MCA notification no. G.S.R. 583(E) dated June 13, 2017, read with corrigendum dated July 13, 2017 on reporting on internal financial controls over financial reporting;
  - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:



# HEMANT D AGARWAL & ASSOCIATES

## Chartered Accountants



- a. The Company does not have any pending litigations which would impact its financial position.
- b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- d. (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entities, including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
  - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (“Ultimate Beneficiaries”) or
  - provide any guarantee, security or the like on behalf of the ultimate beneficiaries.
- (ii) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person or entities, including foreign entities (Funding Parties), with the understanding ,whether recorded in writing or otherwise, that the company shall:
  - whether directly or indirectly, lend or invest in other persons or entities identifies in any manner whatsoever by on or behalf of the Funding Party (Ultimate Beneficiaries) or
  - provide any guarantee, Security or the like on behalf of the Ultimate Beneficiaries; and
- (iii) Based on such audit procedures as considered reasonable and appropriate in circumstances, nothing has come to their notice that has caused them to believe that the representations under

# HEMANT D AGARWAL & ASSOCIATES

## Chartered Accountants



sub-clause (d) (i) and (d) (ii) contain any material misstatements.

(e) The Company has not declared or paid any dividend during the year in contravention of the provisions of Section 123 of the Companies Act, 2013.

(B) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a Private Limited Company.

For Hemant D Agarwal & Associates  
Chartered Accountants  
FRN: 327484E



Hemant D Agarwal & Associates  
*Hemant Agarwal*  
Partner

CA HEMANT AGARWAL  
PARTNER  
Membership Number: 300415

Place: Siliguri

Date: 02/09/2022

UDIN: 22300415BBMHFR9479

**“Annexure A” to the Independent Auditors’ Report**

**Referred to in Paragraph under the heading ‘Report on Other Legal & Regulatory Requirements’ of our report of even date to the financial statement of the Company for the year ended 31<sup>st</sup> March, 2021:**

1. (a)(A) The Company is maintaining proper records showing full particulars including details of quantity and situation of Property, Plant and Equipment.  
(B) The company is maintaining proper records showing full particulars of intangible assets.  
(b) The physical verification of Property, Plant and Equipment is being conducted by the management at regular intervals and there were no material discrepancies noticed on physical verification.  
© According to the information and explanation given to us, the title deeds of the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the company.  
(d) The company has not revalued its Property, Plant and Equipment (including Right of Use Assets) or intangible assets or both during the year.  
(e) According to the information and explanation given to us, there are no proceedings been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
2. The Management has conducted physical verification of inventories at regular intervals. In our opinion, the coverage and procedure of such verification by the management is appropriate and there were no discrepancies of 10% or more in the aggregate for each class of inventory noticed on physical verification.  
The company has been sanctioned working capital limits during the year in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets. On the basis of verification of books of accounts, we have noticed that quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of accounts of the company.
3. The Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act. Accordingly, clause 3(III) of the Order is not applicable to the Company for the current year and hence not commented upon.
4. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of Section 185 and 186 of the Companies Act, 2013 in respect of loans, investment, guarantees and security.

# HEMANT D AGARWAL & ASSOCIATES

## Chartered Accountants



5. The company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Section 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
6. The company has not been specified maintenance of cost records by the Central Government under sub-section (1) of section 148 of the Companies Act.
7. (a) According to the information and explanations given to us and on the basis of our examination of the books of account and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income-tax, Sales Tax, Wealth-tax, Service Tax, Custom Duty, Excise Duty, Cess and any other statutory dues, with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears, as at March 31, 2022 for a period of more than six months from the date on which they became payable.  
(b) According to the information and explanations given to us, there are no dues of Goods and Services Tax, income tax or sales tax or wealth tax or service tax or duty of customs or duty of excise or value added tax or cess outstanding on account of any dispute.
8. There are no transactions not recorded in the books of accounts which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
9. (a) In our opinion, the company has not defaulted in repayment of loans other borrowings or in the payment of interest thereon to banks, government, etc.  
(b) the company is not a declared wilful defaulter by any bank or financial institution or other lender.  
(c) According to the information and explanation given to us, the term loans were applied for the purpose for which they were obtained.  
(d) According to the information and explanation given to us, the funds raised on short term basis have not been utilized for long term purposes.  
(e) According to the information and explanation given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.  
(f) According to the information and explanation given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, associates or joint ventures.
10. (a) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments.

- (b) According to the information and explanation given to us, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (X) of the Order are not applicable to the company and hence not commented upon.
11. (a) Based upon the audit procedures performed and the information and explanations given by the managements, we report that no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.
- (b) According to the information and explanation given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- © According to the information and explanation given to us, no whistle blower complaints received during the year by the company.
12. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (XII) of the Order are not applicable to the company.
13. In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
14. The company is not required to have Internal audit under the provisions of the Companies Act, 2013.
15. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non – cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3(XV) of the Order are not applicable to the company and hence not commented upon.
16. In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934. The company has not conducted any Non Banking Financial or Housing Finance activities without a valid Certificate of Registration (COR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934. The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
17. According to the information and explanations given to us and based on the audit procedures conducted we are of opinion that the company has not incurred any cash losses in the financial year and in the immediately preceding financial year.

# HEMANT D AGARWAL & ASSOCIATES

## Chartered Accountants



18. There has been no resignation of the statutory auditors during the year and accordingly, the provisions of clause 3(xviii) of the Order is not applicable;
19. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that company is incapable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
20. The provisions of Section 135 towards corporate social responsibility are not applicable on the company. Accordingly, the provisions of clause 3(xx) of the Order is not applicable.
21. The reporting under clause (xxi) is not applicable in respect of audit of standalone financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

For Hemant D Agarwal & Associates  
Chartered Accountants  
FRN: 327484E



Hemant D Agarwal & Associates  
*Hemant Agarwal*  
Partner

CA HEMANT AGARWAL  
PARTNER

Membership Number: 300415

Place: Siliguri

Date: 02/09/2022

UDIN: 22300415BBMHFR9479

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 BUNGLOW NO-13 NIRVANA HOMES OPP-NIRMALA CONVENT SCHOOL  
 DIST-JALPAIGURI SILIGURI Jalpaiguri WB 734008 IN  
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**Balance Sheet as at 31st March, 2022**

Particulars	Note No	As at 31.03.2022 (Rs. in Hundred)	As at 31.03.2021 (Rs. in Hundred)
<b>I. EQUITY AND LIABILITY</b>			
(1) Shareholder's Funds			
(a) Share Capital	3	15,000.00	15,000.00
(b) Reserves and Surplus	8	3,99,516.28	3,69,621.43
(c) Money received against share warrants			
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings	9	9,84,975.89	10,64,754.86
(b) Deferred tax liabilities (Net)			
(c) Other Long term liabilities			
(d) Long term provisions			
(4) Current Liabilities		-	-
(a) Short-term borrowings			
(b) Trade payables	10	32,242.77	9,380.31
(c) Other current liabilities	11	5,32,623.70	26,145.32
(d) Short-term provisions	12	13,904.22	5,345.99
Total		19,78,262.86	14,90,247.91
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed assets	21		
(i) Tangible assets		16,974.22	6,404.02
(ii) Intangible assets			
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
(b) Non-current investments			
(c) Deferred tax assets (net)		5,566.66	5,566.66
(d) Long term loans and advances			
(e) Other non-current assets			
(2) Current assets			
(a) Current investments	13	250.00	250.00
(b) Inventories	14	19,09,918.48	14,59,159.27
(c) Trade receivables	15	7,803.33	1,323.33
(d) Cash and cash equivalents	16	20,230.82	10,025.27
(e) Short-term loans and advances	17	17,519.35	7,519.35
(f) Other current assets	18		
Total		19,78,262.86	14,90,247.91

Significant Accounting Policies

1 & 2

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The accompanying notes are an integral part of the Financial Statements

In terms of our Report of even date

Hemant D Agarwal & Associates

Chartered Accountant

FRN : 327484E

Hemant D Agarwal & Associates

*Hemant Agarwal*  
Partner

Partner



For and on behalf of the Board

Sarathi Realtors Pvt. Ltd.

*Bijay Agarwal*  
Director

Bijay Agarwal-DIN-00804536

CA Hemant Agarwal- Partner

Mem. No. : 300415

Place: Siliguri

Date: 02/09/2022, UDIN: 22300415BBMHFR9479

Sarathi Realtors Pvt. Ltd.

*Suman Agarwal*  
Director

Suman Agarwal-DIN-00804780

**SARATHI REALTORS PRIVATE LIMITED**

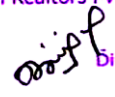

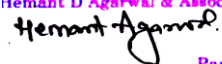
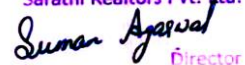
BUNGLOW NO-13 NIRVANA HOMES OPP-NIRMALA CONVENT SCHOOL

DIST-JALPAIGURI SILIGURI Jalpaiguri WB 734008 IN

U45201WB2005PTC104790

Ph: +91-9800000039; Email: vijay.rhd@gmail.com

**Profit and Loss statement for the year ended 31st March, 2022**

Particulars	Note No	As at 31.03.2022 (Rs. in Hundred)	As at 31.03.2021 (Rs. in Hundred)
I. Revenue from operations	1	53,720.00	44,652.00
II. Other Income	2	1,600.36	73.93
III. Total Revenue (I +II)		55,320.36	44,725.9
<b>IV. Expenses:</b>			
Cost of materials consumed			
Purchase of Stock-in-Trade	4	3,43,857.07	9,82,249.62
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		(4,50,759.21)	(10,97,978.32)
Employee benefit expense	5	12,873.78	120.00
Financial costs	6	89,365.93	86,937.88
Depreciation and amortization expense	21	2,329.82	2,844.50
Other expenses	7	22,131.79	66,980.10
Total Expenses		19,799.18	41,153.8
V. Profit before exceptional and extraordinary items and tax (III - IV)		35,521.18	3,572.15
VI. Exceptional Items			
VII. Profit before extraordinary items and tax (V - VI)		35,521.18	3,572.15
VIII. Extraordinary Items			
IX. Profit before tax (VII - VIII)		35,521.18	3,572.2
X. Tax expense:			
(1) Current tax		5,626.33	953.95
(2) Deferred tax		5,626.33	953.95
XI. Profit(Loss) from the perid from continuing operations (VII - VIII)		29,894.85	2,618.20
XII. Profit/(Loss) from discontinuing operations			
XIII. Tax expense of discounting operations			
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)			
XV. Profit/(Loss) for the period (XI + XIV)		29,894.85	2,618.20
XVI. Earning per equity share:			
(1) Basic		19.93	1.75
(2) Diluted			
Significant Accounting Policies	1 & 2		
The accompanying notes are an integral part of the Financial Statements			
In terms of our Report of even date		For and on behalf of the Board	
Hemant D Agarwal & Associates		Sarathi Realtors Pvt. Ltd.	
Chartered Accountant		 Director	
FRN : 327484E		Bijay Agarwal-DIN-00804536	
		Sarathi Realtors Pvt. Ltd.	
 Partner		 Director	
CA Hemant Agarwal- Partner		Suman Agarwal-DIN-00804780	
Mem. No. : 300415			
Place: Siliguri			
Date: 02/09/2022, UDIN: 22300415BBMHFR9479			



**AL1\_A Details of land or building or both being in the nature of residential house**

SNo	Address	PIN	Date Of Acquisition	Cost Of Acquisition	Purpose For Which Used - Guest House, Directors Quarter, Directors Use, Staff Quarter, Own Office, Renting, Leasing, Stock in Trade

**AL1\_B Details of land or building or both not being in the nature of residential house**

SNo	Address	PIN	Date Of Acquisition	Cost Of Acquisition	Purpose For Which Used - Guest House, Directors Quarter, Directors Use, Staff Quarter, Own Office, Renting, Leasing, Stock in Trade

**AL1\_F Details of capital contribution to other entity**

SNo	Name Of Entity	PAN	Opening Balance	Amount Contributed During The Year	Amount Withdrawn During The Year	Amount Of Profit Loss	Cl.Bal

**AL1\_G Details of Loans & Advances to any other concern (If money lending is not assessee's substantial business )**

SNo	Name Of The Person	PAN	Opening Balance	Amount Received	Amount Paid	Interest Debited	Closing Balance	Rate Of Interest

**AL1\_H Details of motor vehicle, aircraft, yacht or other mode of transport**

SNo	Particulars Of Asset - Motor Vehicle or Aircraft or Yacht or Others	Registration Number Of Vehicle	Cost Of Acquisition	Date Of Acquisition	Purpose For Which Used - Own business Use, Employees Use, Directors Use, Stock in Trade, Investment, Renting or Leasing



AL1_J Details of loans, deposits and advances taken from a person other than financial institution								
SNo	Name Of The Person	PAN	Opening Balance	Amount Received	Amount Paid	Interest Credited	Closing Balance	Rate Of Interest
1	Bijay Agarwal	ACFPA9197F	2,37,62,616	1,05,95,000	3,60,79,104	17,21,488	-	12%
2	Bijay Agarwal & Sons Huf	AAFHB4446L	47,98,514	-	26,37,432	3,74,325	25,35,407	12%
3	CRD Builders Pvt. Ltd.	AAECC7534N	-	15,00,000	15,52,890	52,890	-	12%
4	GANGADHAN MERCHANTILE PVT LTD	AAF CG0888C	-	23,00,000	3,680	36,800	23,33,120	12%
5	Tridev Minirals Pvt. Ltd.	AAECT4903C	-	50,00,000	20,27,737	2,77,370	32,49,633	12%
6	O.S.A.S Developers Pvt Ltd.	AABCO6224E	61,07,138	-	63,23,630	2,16,492	-	12%
7	Pawan Kumar Agarwal	ACGPA9798K	-	3,50,000	3,74,395	24,395	-	12%
8	Suman Agarwal	AEEPA3441H	1,39,77,902	24,00,000	1,77,17,838	13,39,936	-	12%



**Sarathi Realtors Private Limited**  
 BUNGLOW NO-13 NIRVANA HOMES OPP-NIRMALA CONVENT SCHOOL  
 DIST-JALPAIGURI SILIGURI Jalpaiguri WB 734008 IN

**1. REVENUE FROM OPERTATION:**

PARTICUALRS	As at 31.03.2022 (Rs. in Hundred)	As at 31.03.2021 (Rs. in Hundred)
<b>Sale Flat with Parking registry Complete:</b>		
Pinky Agarwal & Govind Agarwal (Godown)(Unit1)	3,700	
Pinky Agarwal & Govind Agarwal (Godown)(Unit1)	3,700	
CHHAYA DAS (3-A) 654 SQFT (UNIT-5) ASHIYANA APRT.)	-	20,500.00
AKASH AGARWAL (381 SQFT) PARKING(UNIT-4)	-	6,080.00
SAHADEB DAS (UNIT-5) 642 SQFT( ASHIYANA APRT.)	-	13,000.00
KARMA YESI TOBGAY SHERPA (190 SQFT) (UNIT -4)	-	3,040.00
Kabita Roy (127 SQFT) (UNIT -4)	-	2,032.00
<b>Sale SQ Registry Complete :</b>		
Pinky Agarwal & Govind Agarwal	5,160	
Pinky Agarwal & Govind Agarwal	5,160	
Rental Income	36,000	
	53,720	44,652.00

**2. OTHER INCOME:**

PARTICUALRS	As at 31.03.2022 (Rs. in Hundred)	As at 31.03.2021 (Rs. in Hundred)
Interest on Deposits		73.93
Share of Profit from Nirvana Homes (Exempt)	1,600.36	
	1,600.36	73.93

**4. PURCHASE OF STOCK IN TRADE:**

PARTICUALRS	As at 31.03.2022 (Rs. in Hundred)	As at 31.03.2021 (Rs. in Hundred)
JCB WORK- Unregistered	179.00	352.99
Land At Ashram Para		9,59,819.36
Purchase Sand & Bozree	28,073.77	8,213.34
Pipe & Fittings	24,152.44	256.28
Purchase GST Paid Goods	2,91,451.86	13,393.94
GST Discount	-	213.70
	3,43,857.07	9,82,250

**5. EMPLOYEE BENEFITS EXPENSES:**

PARTICUALRS	As at 31.03.2022 (Rs. in Hundred)	As at 31.03.2021 (Rs. in Hundred)
Salary Expenses	6,607.36	120
Labour Wages	6,266.42	
Director Remuneration		
	12,873.78	120

**6. FINANCE COST**

PARTICUALRS	As at 31.03.2022 (Rs. in Hundred)	As at 31.03.2021 (Rs. in Hundred)
Interest on Car Loan	159.62	
Interest on ABL Loan (SBI)	44,506.87	30,739.39
Interest on Term Loan (HDFC Bank)		
Interest on Unsecured Loan	40,436.96	56,198.49
	85,103	86,938



**7. OTHER EXPENSES:**

PARTICULARS	As at 31.03.2022 (Rs. in Hundred)	As at 31.03.2021 (Rs. in Hundred)
Interior Design and Consultancy	645.00	50
Advertisement Expenses	2,620.37	
Architectural Service	5,000.00	
LOAN PROCESS CHARGES	349.17	7,112.40
FREIGHT	4,609.90	59.80
REGISTRATION LEASE AINU	-	9,952.66
Delivery Charges	191.00	-
WB HIRA REGISTRATION Expenses	1,979.10	-
Labour - Plumber	-	11.00
Labour-Paint	-	73.00
Labour Others	-	495.76
Bank Charges	241.76	92.42
Office Expenses	904.57	-
Misc Site Expenses	3,453.79	59.44
GST Late Fees	-	253.28
Late Fees	59.00	-
Interest on Income Tax- Disallowed Expense	46.39	-
Interest on GST	-	12.18
Printing & Stationery	341.33	-
GST Expenses	-	37,989.31
Electricity Expenses	112.11	7,624.29
Telephone Expenses	32.50	-
Income Tax Paid (FY 2019-20)	-	285.60
Repair & Maintenance	519.73	473.21
Insurance Expenses	469.41	319.63
Auditor's Fees	150.00	125.00
ROC Expenses	28.00	24.00
Travelling Exp.	28.15	-
Professional Fees	350.50	1,967.11
	22,131.79	66,980.10

8. RESERVES AND SURPLUS	As at 31.03.2022 (Rs. in Hundred)	As at 31.03.2021 (Rs. in Hundred)
		Rs.
Securities Premium		
Balance at the beginning of the year	2,12,250	2,12,250.00
Addition during the current year		
Balance at the end of the year	2,12,250	2,12,250.00
Profit & Loss Account		
Balance at the beginning of the year	1,57,371.43	1,54,753.22
(+) Net Profit/(Net Loss) during the current year	29,894.85	2,618.20
Balance at the end of the year	1,87,266.28	1,57,371.43
	3,99,516.28	3,69,621.43



**9. Loan (Liabilities)**

PARTICUALRS	As at 31.03.2022 (Rs. in Hundred)	As at 31.03.2021 (Rs. in Hundred)
<b>Secured Loan:</b>		
SBI ABL. A/C NO- 39486041376	4,75,924.59	5,39,563.16
HDFC LOAN A/C 85806628	3,75,535.84	
Car Loan BoB	13,603.86	
<b>Unsecured Loans:</b>		
Bijay Agarwal (Loan)	-	2,37,626.16
BIJAY AGARWAL & SONS (HUF)	25,354.07	47,985.14
GANGADHAN MERCHANTILE PVT LTD (AAF0888C)	23,331.20	
Tridev Minirals Pvt. Ltd. (AAECT4903C)	32,496.33	
OSAS DEVELOPERS PVT. LTD.	-	61,071.38
ASIAN INSTITUTE OF NEPHROLOGY AND - Deposit	38,730.00	38,730.00
SUMAN AGARWAL (LOAN)	-	1,39,779.02
	9,84,976	10,64,755

**10. TRADE PAYABLES**

PARTICUALRS	As at 31.03.2022 (Rs. in Hundred)	As at 31.03.2021 (Rs. in Hundred)
Hemant D Agarwal & Associates	9.03	
ACRE ARCHITECTS		(540)
<b>Sundry Creditors:</b>		
DURGA IRON STORES	52.92	197
GOLD BRICKS	5,670.05	
Gaurishanker Bihani	-	(46)
WBSIEDCL	-68.38	(68)
KAMAL COGENT ENERGY PVT. LTD.	-	999
KONE ELEVATOR INDIA PVT. LT.D	-	558
MAHADEV BUILDCON	3,768.58	6,171
A.D.MONDAL & SONS	-	164
METOMATIC INDUSTRIES PVT.LTD	-	472
BANSAL GRAPHICS AND ADVERTISER	-	75
APPYCODES (AAKCS8895G)	141.60	-
PARAS ROLLING MILL (Unit-3)	-	(404)
CONFEDERATION OF INDIA INDUSTRY	-	218
Balaji Tradco	49.77	50
MAA AMBA BUILDERS	114.99	-
Hardware and Sanitary Stores	101.26	-
HIMALAYAN PLYWOOD PVT LTD	1,159.17	-
LOGIC FUSION PVT LTD	22.42	-
M/S. RAHUL HARDWARE STORES	348.08	-
MAKSUDA BEGUM ( ANSAR DA)	625.00	-
OTS LIMITED	763.35	-
TECHNOCHEM	72.00	-
YASH ENTERPRISES	68.98	-
SUNRISE BUILDERS	2,475.46	-
Shree Ranisati Electricals	19.20	-
SILIGURI BUILDERS STORE	82.37	-
SHRISTI SALES	198.61	-
SALSIFY DEALMARK PRIVATE LIMITED	8,564.95	-
M/S. UNIVERSAL IMPEX	4,752.00	-
KISHOR JHA	176.40	-
CONSOLIDATED ENGINEERS AND CONSTRUCTORS	7.30	-

RICON SOLUTION	(2,200)	(2,200)
DREAMLINK TECHNOLOGIES PVT LTD	84.82	-
SRI NARAYANI ENTERPRISE	67.40	-
SILIGURI SANJAY AGENCIES	1,016.66	1,477
STYLOBATH	-	729
RAJVEER ENTERPRISE- Unregistered	-	731
Rajat Electricals	-	(5,051)
PRINTASK	-	14
BIGBOSS ELEVATORS LTD.	(1,000)	(1,000)
URMILA DEVI AGARWAL	-	1,737
SUMAN AGARWAL (REMMUNERATION)	4,900.00	4,900
BIJAY AGARWAL (REMMUNERATION)	1,656.00	1,656
AJAY KR. AGARWAL (REMMUNARATION)	(719)	(719)
RIMA AGARWAL (REMMUNARATION)	(738)	(738)
	32,242.77	9,380.31

#### 11. OTHER CURRENT LIABILITIES:

PARTICUALRS	As at 31.03.2022 (Rs. in Hundred)	As at 31.03.2021 (Rs. in Hundred)
Nirvana Homes	717.57	2,317.93
<b>Advance From Customer:</b>	-	-
ZIA ASHAI (1037 Sqft.) 4G - Rear Block	1,856	1,855.62
Pinky Agarwal & Govind Agarwal (Godown)	5,160	16,300.00
PRASHANTA SHARMA & ANTARA DAS (2-F) 1008 SQFT	1,800	1,800.00
DHARMADAS MARANDI (SQ) 98 SQFT	1,500	1,500.00
Praveen Kumar & Guriya Kumari	492	491.77
ANKIT AGARWAL (BL - 2 , 5-B , 2235 SQFT)	25,171	
BIRENDRA AGARWAL BL-2 , DEPLEX-C, 4135 SQFT	79,057	
DR. BISHNU SHAKYA (BL-1, 5-A, 1679 SQFT)	39,990	
HERSEATH AGARWAL(BL - 1, DUPLEX -B, 4316 SQFT)	76,190	
HERSEATH AGARWAL SHOP NO. 1	37,143	
JYOTI AGARWAL (BL- 2, FLAT - 1-D)	11,429	
KAMAL BHANSALI BL-1, SHOP - 3, 952 SQFT	9,533	
Lalit Agarwal (BL - 2 , 1-C)	44,762	
MANALI GUPTA (BL - 3 , 6-C , 1703 SQFT)	23,810	
NITU AGARWAL & PRAVEEN AGARWAL( SHOP NO. 8)	14,286	
RAVI AGARWAL BL - 2 (2-A)	29,524	
SHIV AGARWAL & MANU AGARWAL BL -1, FLAT - 2-B, 2414 SQFT	24,762	
SHIV KR AGARWAL SHOP NO. 7	14,286	
SHOVANA GURUNG (BLOCK-1 , 4-A , 1679 SQFT)	8,571	
SUJIT SINGH SQ	1,800	
SUNIL GOYAL & DILIP GOYAL SHOP NO. 2	19,048	
SUNIL PRADHAN (BL- 1, 5-C , 1789 SQFT)	53,333	
Sweety Agarwal BL- 2 DUPLEX -B	6,524	
SARITA JAIN & DHANPAT JAIN (3-D) 1677 Sqft.	1,880	1,880.00
	5,32,624	26,145

#### 12. SHORT TERM PROVISIONS:

PARTICUALRS	As at 31.03.2022 (Rs. in Hundred)	As at 31.03.2021 (Rs. in Hundred)
<b>Duties &amp; Taxes:</b>		
Output GST	7,627.61	
TDS	4,752.55	4,897.58
Tds Refund		
<b>Provision:</b>		
Provision for Income Tax:		448.41
	12,380.16	5,345.99



**13. CURRENT INVESTMENTS:**

PARTICUALRS	As at 31.03.2022 (Rs. in Hundred)	As at 31.03.2021 (Rs. in Hundred)
HDFC (FD)	250.00	250.00
	250.00	250.00

14. CHANGE IN INVENTORIES	As at 31.03.2022 (Rs. in Hundred)	As at 31.03.2021 (Rs. in Hundred)
Opening Stock in Trade	14,59,159.27	361180.9481
Closing Stock in Hand	19,09,918.48	14,59,159.27
Change in Inventories	(4,50,759.21)	(10,97,978.32)

**15. TRADE RECEIVABLES:**

PARTICUALRS	As at 31.03.2022 (Rs. in Hundred)	As at 31.03.2021 (Rs. in Hundred)
Smt. Kalapana Vidyananda	1,323.33	1,323.33
ASIAN INSTITUTE OF NEPHROLOGY AND UROLOGY	6,480.00	
	7,803.33	1,323

**16. CASH & CASH EQUIVALENTS:**

PARTICUALRS	As at 31.03.2022 (Rs. in Hundred)	As at 31.03.2021 (Rs. in Hundred)
Cash	16,611.30	1,319.62
<b>Bank Accounts :-</b>		
ALLAHABAD BANK (50278293292)	60.68	60.68
BANK OF BAROD A/C NO- 728101013000005)		101.01
HDFC BANK LTD. (50200021947862)	3,558.84	839.32
SBI A/C NO.- 39485195849		7,704.65
	20,230.82	10,025.27

**17. LOANS & ADVANCES:**

PARTICUALRS	As at 31.03.2022 (Rs. in Hundred)	As at 31.03.2021 (Rs. in Hundred)
Available TDS As Per Traces	1,384.25	1,384.25
PRODIP KUMAR MULLICK & SUNITA MULLICK	10,000.00	
INCOME TAX (ATTACHEDMENT)	5,020.60	5,020.60
ADVANCE TAX AY 2017-18	1,114.50	1,114.50
	17,519.35	7,519.35



**INVENTORIES:**

PARTICULARS	As at 31.03.2022 (Rs. in Hundred)	As at 31.03.2021 (Rs. in Hundred)
<b>Closing Stock:</b>		
Closing Stock WIP		1,33,332.94
Closing Stock	19,09,918.48	1,04,632.79
	19,09,918.48	2,37,965.73

**CURRENT LIABILITIES(BRANCH / DIVISION):**

PARTICULARS	As at 31.03.2022 (Rs. in Hundred)	As at 31.03.2021 (Rs. in Hundred)
Sarathi Realtors Pvt. Ltd. (Unit 4)	(6)	(6)
Sarathi Realtors Pvt. Ltd. (Unit- 5)	-	
Sarathi Realtors Pvt. Ltd. (Unit- 6)	(3,97,823)	(4,02,451)
Sarathi Realtors Pvt. Ltd. (Unit- 2)	-	
Sarathi Realtors Pvt. Ltd. (Unit- 7)	3,97,828.51	4,02,456.98
	-	-



Sarathi Realtors Pvt. Ltd.

  
Director

Bijay Agarwal-DIN-00804536

Sarathi Realtors Pvt. Ltd.

  
Director

Suman Agarwal-DIN-00804780



**SARATHI REALTORS PRIVATE LIMITED**

BUNGLOW NO-13 NIRVANA HOMES OPP-NIRMALA CONVENT SCHOOL

DIST-JALPAIGURI SILIGURI Jalpaiguri WB 734008 IN

U45201WB2005PTC104790

Ph: +91-9800000039; Email: vijay.rhd@gmail.com

Notes forming part of the Financial Statements

3.SHARE CAPITAL	As at 31.03.2022		As At 31.03.2021	
	Number	Rs. In Hundred	Number	Rs. In Hundred
a) Authorised, Issued, Subscribed and Paid-up Share Capital				
<u>Authorised</u> Equity Shares of Rs.10/-each	1,50,000	15,000.00	1,50,000	15,000.00
<u>Issued, Subscribed &amp; Paid-up Share Capital</u> Equity Shares of Rs.10/-each fully paid up	1,50,000	15,000.00	1,50,000	15,000.00
Total	1,50,000	15,000.00	1,50,000	15,000.00

## b) Reconciliation of the number of shares outstanding:

Particulars	As at 31.03.2022		As At 31.03.2021	
	Number	Rs. In Hundred	Number	Rs. In Hundred
Equity Shares outstanding at the beginning of the year	1,50,000	15,000.00	1,50,000	15,000.00
Equity Shares issued during the year	-	-		
Equity Shares outstanding at the end of the year	1,50,000	15,000.00	1,50,000	15,000.00

**TERMS & RIGHTS ATTACHED TO EQUITY SHARES**

The company has only one class of equity shares having per value of Rs. 10/- per share. Each holder of equity share is entitled to one vote per share. In the event of Liquidation of the company, the holders of equity Shares will be entitled to receive the released value of the assets of the company remaining after payment of all preferential dues.

The distribution will be in proportion to the number of equity shares held by the share holders.

Particulars	As at 31.03.2022		As At 31.03.2021	
	Number	Rs.	Number	Rs.
Shares held by Holding/ ultimate holding Company or their subsidiaries/ associates	NIL		NIL	



Sarathi Realtors Pvt. Ltd.

  
Director

Bijay Agarwal-DIN-00804536

  
Director

Suman Agarwal-DIN-00804780

c) Shareholders holding more than 5% shares of the Company

Name of Shareholder	As at 31.03.2022		As At 31.03.2021	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Bijay Kumar Agarwal	1,21,950.00	81.30%	1,21,950.00	81.30%
Suman Agarwal	21,000.00	14.00%	21,000.00	14.00%
Total	1,42,950.00	95%	1,42,950.00	95%

Particulars	As at 31.03.2022		As At 31.03.2021	
	Number	Rs.	Number	Rs.
consideration other than cash, Bonus Shares issued and shares bought back during the period of 5 years immediately preceding the reporting date.	NIL		NIL	

Details of Shareholding at the end of the Previous Year

Name of the Shareholder	Residential Status and Type of Shares	PAN	Date of Acquisition	No of shares Held	Face Value Per Shares
Bijay Kumar Agarwal	Resident - Equity	ACFPA9197F	08/08/2009	400.00	10.00
Bijay Kumar Agarwal	Resident - Equity	ACFPA9197F	04/11/2009	3,750.00	10.00
Bijay Kumar Agarwal	Resident - Equity	ACFPA9197F	23/03/2012	11,000.00	10.00
Bijay Kumar Agarwal	Resident - Equity	ACFPA9197F	02/03/2020	1,06,800.00	10.00
Suman Agarwal	Resident - Equity	AEEPA3441H	16/08/2005	5,000.00	10.00
Suman Agarwal	Resident - Equity	AEEPA3441H	31/03/2008	5,000.00	10.00
Suman Agarwal	Resident - Equity	AEEPA3441H	29/09/2012	11,000.00	10.00
Unity Commosales P Ltd	Resident - Equity	AABCU0661K	30/09/2013	6,250.00	10.00
Bijay Agarwal HUF	Resident - Equity	AAFHB4446L	08/08/2009	400.00	10.00
Ajay Agarwal HUF	Resident - Equity	AAFHA3039Q	08/08/2009	400.00	10.00

Details of Shareholders who is not a shareholder at the end of the Previous Year but was shareholder at anytime during the Previous Year

Name of the Shareholder	Residential Status and Type of Shares	PAN	Date of Acquisition	No of shares Held	Face Value Per Shares

Continue ..... Date on Which Cease to be Shareholder	Mode of Ceasation - Transfer or Relinquishment of Rights	In Case of Transfer PAN of the Shareholder

Sarathi Realtors Pvt. Ltd.

*[Signature]*  
Director

Bijay Agarwal-DIN-00804536

Sarathi Realtors Pvt. Ltd.

*[Signature]*  
Director

Suman Agarwal-DIN-00804780



**SARATHI REALTORS PRIVATE LIMITED**

BUNGLOW NO-13 NIRVANA HOMES OPP-NIRMALA CONVENT SCHOOL

DIST-JALPAIGURI SILIGURI Jalpaiguri WB 734008 IN

U45201WB2005PTC104790

Ph: +91-9800000039; Email: vijay.rhd@gmail.com

FIXED ASSETS AS PER INCOME TAX ACT

(Rs. In Hundred)

20. FIXED ASSETS	RATE OF DEPRECIATION	Gross Block					Net Block	
		Balance as at 1 April 2021	Additions		Disposals	Balance as at 31 March 2022	Depreciation charge for the year	Balance as at 31 March 2022
		Rs.	Addition for 180 days or more Rs.	Addition for less than 180 days Rs.		Rs.		
<b>Tangible Assets</b>								
CAR	15.00%	16,214.00	-	14,912.06	3,010.75	28,115.31	3,099.00	25,016.31
MOBILE	15.00%	286.87	-	-	-	286.87	43.00	243.87
<b>Total</b>		<b>16,500.87</b>	<b>-</b>	<b>14,912.06</b>	<b>3,010.75</b>	<b>28,402.18</b>	<b>3,142.00</b>	<b>25,260.18</b>



Sarathi Realtors Pvt. Ltd.

*Bijay Agarwal*  
Director

Bijay Agarwal-DIN-00804536

Sarathi Realtors Pvt. Ltd.

*Suman Agarwal*  
Director

Suman Agarwal-DIN-00804780

**SARATHI REALTORS PRIVATE LIMITED**  
 BUNGLOW NO-13 NIRVANA HOMES OPP-NIRMALA CONVENT SCHOOL  
 DIST-JALPAIGURI SILIGURI Jalpaiguri WB 734008 IN  
 U45201WB2005PTC104790  
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FIXED ASSETS AS PER COMPANIES ACT

(Rs. In Hundred)

21. FIXED ASSETS	Gross Block				Accumulated Depreciation			Net Block		
	Balance as at 1 April 2021	Additions	Disposals	Balance as at 31 March 2022	Balance as at 1 April 2021	Depreciation charge for the year	Eliminated on disposal of asset	Balance as at 31 March 2022	Balance as at 1 April 2022	Balance as at 31 March 2021
	Rs.	Rs.		Rs.	Rs.	Rs.		Rs.	Rs.	Rs.
<b>Tangible Assets</b>										
<b>CAR</b>	48,599.41	15,910.77	3,010.75	61,499.43	42,468.56	2,280.38		44,748.94	16,750.49	6,130.85
										-
<b>MOBILE</b>	817.87	-	-	817.87	544.70	49.44		594.14	223.73	273.17
										-
<b>Total</b>	<b>49,417.28</b>	<b>15,910.77</b>	<b>3,010.75</b>	<b>62,317.30</b>	<b>43,013.26</b>	<b>2,329.82</b>	-	<b>45,343.08</b>	<b>16,974.22</b>	<b>6,404.02</b>



Sarathi Realtors Pvt. Ltd.

*Bijay Agarwal*  
Director

Bijay Agarwal-DIN-00804536

Sarathi Realtors Pvt. Ltd.

*Suman Agarwal*  
Director

Suman Agarwal-DIN-00804780

**SARATHI REALTORS PRIVATE LIMITED**

BUNGLOW NO-13 NIRVANA HOMES OPP-NIRMALA CONVENT SCHOOL

DIST-JALPAIGURI SILIGURI Jalpaiguri WB 734008 IN

U45201WB2005PTC104790

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Ratios	Numerator	Denominator	Current Year	Previous Year	Remarks
Trade Receivable Turnover Ratio	Credit Sales	Average Accounts Receivable	11.77	33.74	
Trade Payable Turnover Ratio	Credit Purchases	Average Trade Payables	16.52	91.15	
Inventory Turnover Ratio	Sales	Average Inventory	0.03	0.05	
Net Capital Turnover Ratio	Revenue from operations	Average working capital	0.04	0.03	
Net Profit Ratio (in %)	Net profit	Revenue from operations	66.12%	8.00%	
Gross Profit Ratio (in %)	Gross Profit	Revenue from operations	299%	359%	
Return on Capital Employed (in %)	Earnings before Interest & Tax	Capital Employed	30.13%	23.53%	
Debt Service Coverage Ratio	Earnings before Interest & Tax	Interest Expenses+Principal payments	1.33	1.04	
Interest Service Ratio	Earnings before Interest & Tax	Interest Expenses	1.00	1.04	
Debt Equity Ratio	Total Debt	Total Equity	2.38	2.77	
Current Ratio	Current Assets	Current Liabilities	3.38	36.17	
Bad Debt to Account Receivable ratio	Bad Debts	Average Trade Receivable	0.00	0.00	



**Notes Forming Part of Balance Sheet & Profit/Loss Account**

**Ageing of Trade payables as on March 31, 2022:-**

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME					-
Others	32,24,276.69				<b>32,24,276.69</b>
Disputed -MSME					-
Disputed -Others					-

**Ageing of Trade payables as on March 31, 2021:**

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME					-
Others	9,38,031.05				<b>9,38,031.05</b>
Disputed -MSME					-
Disputed -Others					-

There are no material dues owed by the Company to Micro and Small enterprises, which are outstanding for more than 45 days during the year and as

Particulars	31st March	
	31st March 2022	2021
The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each	-	-
- Principal	-	-
- Interest	-	-
The amount of interest paid by the buyer as per the Micro Small and Medium Enterprises Development Act,	-	-
The amounts of the payments made to micro and small suppliers beyond the appointed day during each	-	-
The amount of interest due and payable for the period of delay in making payment (which have been paid	-	-
The amount of interest accrued for unpaid principal at the end of each accounting year	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date	-	-



**Trade receivable ageing as on March 31, 2022:-**

Particulars	Outstanding from due date of payment			Total
	less than 6 months	6 months - 1 year	1-2 years	
Undisputed Receivable-Considered good	7,80,333.46	-	-	<b>7,80,333.46</b>
Undisputed Receivable-Considerate doubtful	-	-	-	-
Disputed Receivable-Considered good	-	-	-	-
Disputed Receivable-Considerate doubtful	-	-	-	-

**Trade receivable ageing as on March 31, 2021:**

Particulars	Outstanding from due date of payment			Total
	less than 6 months	6 months - 1 year	1-2 years	
Undisputed Receivable-Considered good	1,32,333.46	-	-	<b>1,32,333.46</b>
Undisputed Receivable-Considerate doubtful	-	-	-	-
Disputed Receivable-Considered good	-	-	-	-
Disputed Receivable-Considerate doubtful	-	-	-	-



# SARATHI REALTORS PRIVATE LIMITED

REGD. OFF.: SHREE SHYAM COMPLEX, ASHRAMPARA, SILIGURI - 734001

CIN: U45201WB2005PTC104790

## Notes forming part of the financial statements:

Note	Particulars
<b>1</b>	<b>Corporate information</b>  Sarathi Realtors Private Limited is a private limited company incorporated in India under the provisions of the Companies Act 1956 and amendments related to Companies Act, 2013.
<b>2</b>	<b>Significant accounting policies</b>  The Company is a small and Medium Sized Company as defined in the General instructions in respect of Accounting Standards notified under the companies (Accounting Standards Rules, 2006 (as amended). Accordingly, the Company has complied with the Accounting Standards as applicable to a small and Medium Sized Company.
<b>2.01</b>	<b>Basis of accounting and Preparation of financial statements</b>  The financial statements of the company have been prepared in accordance with the Generally Accepted Accounting Principles in India ( Indian GAAP) to comply with the Accounting Standards notified under the companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.
<b>2.02</b>	<b>Use of estimates</b>  The Preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumption considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.



# SARATHI REALTORS PRIVATE LIMITED

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<b>2.03</b>	<b>Inventories</b> Inventories are valued at cost or net realizable value whichever is lower.
<b>2.04</b>	<b>Depreciation and amortization</b> The Gross Block of Fixed assets is shown at the original cost of acquisition or construction including taxes and duties (net tax credits as applicable), interest on borrowings up to the period of time the asset is put to use, and other incidental expenses related to acquisition and installation of the concerned assets; capital grants relating to specific fixed assets are reduced from the gross value of the respective fixed assets.  Depreciation on fixed assets is provided on written down value method by allocating the depreciable amount of an asset over its useful life as specified in the Part C of the Schedule II of the Companies Act, 2013. The amortization of preliminary expenses has been made in 5 (five) equal installments as per the Income Tax Act 1961.
<b>2.05</b>	<b>Earnings per Share</b> Basic earnings per share is computed by dividing the profit/ (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. However the Company being a small and Medium Sized Company, as defined in the Notification, does not disclose diluted earnings per share (both including and excluding extraordinary items).
<b>2.06</b>	<b>Taxes on income</b> Provision for taxation is made for both current and deferred taxes. Current tax is provided on the basis of estimated taxable income in accordance with the Income Tax Act, 1961 using the applicable tax rates and laws. Deferred tax assets and liabilities arising on account of timing difference and which are capable of reversal in subsequent Periods are recognized using the tax rates and tax laws that have been enacted or substantively enacted as soon on the Balance sheet date. Deferred Tax Assets are recognized and carried forward only if there is a virtual certainty that they will be realized and carried reviewed for the appropriateness of their respective carrying values at each Balance sheet date.